

හයවන මහල, "මෙහෙවර පියෙස", නාරාහේන්පිට, කොළඹ 05, ශී ලංකාව. 6 ஆவது தளம், "மெஹெவர பியெச", நாரஹேன்பிட்டி, கொழும்பு 05, இலங்கை. 6th Floor, "Mehewara Piyesa", Narahenpita, Colombo 05, Sri Lanka.



©ood අංකය எனது இல My No. ඔබේ අංකය உமது இல Your No.

21.03.2023

திகதி

Date

Ministry of Labour and Foreign Employment Circular No: 02/2022 (iii) Scheme for Granting Permits/ Licenses to Import Fully Electric Vehicles for Sri Lankans Employed Abroad

This is an addition to Circular No. 02 /2022 dated 31.08.2022 issued by the Ministry of Labour and Foreign Employment as amended (02/2022 (i) dated 09.09.2022 and 02/2022(ii) dated 16.09.2022), regarding the Scheme for Granting Permits/ Licenses to Import Fully Electric Vehicles for Sri Lankans Employed Abroad.

2. In accordance with the Decision taken at the Cabinet of Ministers at its meeting held on 16 January 2023, the following matters are in relevant to the above scheme.

2.1 The Cost, Insurance and Freight (CIF) value made applicable to determine the luxury tax for the fully electric vehicles imported by the migrant workers who have remitted foreign currency to Sri Lanka till the end date to which the remittances were considered for issuing a permit i.e. (From 01.05.2022) 31.12.2022, is USD 40,000 (approximately 12 million rupees).

2.2 The fully electric vehicle imported should be solely for the personal use of the migrant worker as well as the letter of credit for importing the fully electric vehicle should be opened before the 30th June, 2023 and such vehicles should be registered before the 30th September, 2023 within Sri Lanka.

2.3 However, the agents/ authorized distributors of the manufacturer who import fully electric vehicles for the purpose of display/demonstration are not entitled for this tax concession.

2.4. The following phase which has been added to the end of the clause No. 4.3 of the Circular No. 02/2022 by the amended Circular No. 02/2022 (i) dated 09.09.2022, is hereby removed.

"However, in case the vehicle is transferred to a third party prior to expiration of two (02) year time period, a transfer tax equivalent to 10 percent of the CIF value shall apply and such amounts shall be paid in USD".

2.5 Accordingly, the clause No. 4.3 of the original Circular No. 02/2022 is in effect without the above added Clause.

"In the event of this scheme being implemented exceeding the period stipulated in Table 4.4, a Sri Lankan employed abroad shall be entitled to import a vehicle once in every five year from the date of issuance of the first permit and permission is also granted to transfer the vehicle to a third party two (2) years after the registration."

3. Should further clarification regarding this Circular is required, contacted via the telephone number 0112582447.

Sgd. R.P.A. Wimalaweera

Secretary